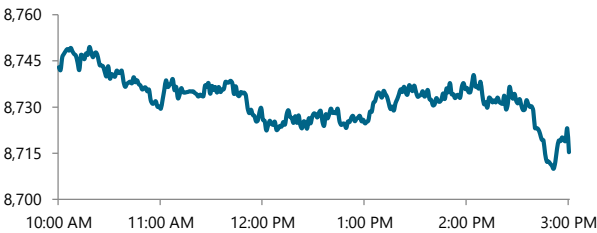


Daily Markets Overview

29 December 2020

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,715	-0.3	0.1	3.9	29.3
Saudi (NOMUC)	24,349	12.1	14.0	239.2	NA
Energy	5,401	0.0	0.2	-0.8	35.3
Materials	5,787	-0.4	0.2	12.0	NA
Capital Goods	6,419	0.0	-0.5	48.2	37.8
Com. & Prof. Svc	4,011	-0.2	-0.1	-15.9	NA
Transportation	4,839	-0.3	1.3	10.1	NA
Cons. Durables & Apparel	5,889	-0.4	0.5	68.0	NA
Consumer Services	4,262	1.3	2.0	7.7	21.3
Media	10,121	-0.4	1.0	7.7	40.5
Retailing	8,594	0.1	0.5	11.6	NA
Food & Staples Retailing	10,619	-0.3	-0.1	60.5	NA
Food & Beverages	5,486	-0.1	-0.4	26.0	31.3
Health Care Equipment	5,609	0.8	1.1	50.4	31.8
Pharma, Biotech & Life Science	5,218	-0.8	0.0	45.1	NA
Banks	7,614	-0.5	-0.1	-6.1	18.5
Diversified Financials	4,651	0.6	2.0	40.8	NA
Insurance	5,976	-0.4	0.4	32.4	34.5
Telecommunication	6,893	-0.8	0.0	6.5	23.0
Utilities	4,559	0.5	1.2	3.6	NA
REITs	4,299	0.1	0.4	2.4	37.9
Real Estate	3,049	-0.4	0.4	-2.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Company for Learning and Education	50.60	10.0%	58
Halwani Bros Co.	88.90	9.9%	16
Ataa Educational Co.	41.00	7.3%	160
United Electronics	88.00	5.3%	41
AYYAN Investment Co.	18.20	5.0%	136

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Yanbu National Petrochemical Co.	29-Dec-20
Saudi Fisheries Co.	30-Dec-20
Bank Aljazira	30-Dec-20
Al Gassim Investment Holding Co.	30-Dec-20
Seera Group Holding	7-Jan-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% lower to 8,715, while NOMUC gained 12.1% to 24,349 on Monday. TASI traded value totaled SAR 8.5bn and averaged SAR 11.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.5% of the daily traded value.
- MSCI Emerging Markets closed 0.1% lower on Monday, trading at P/E (TTM) of 24.7x vs. 29.3x for TASI.
- Banks and Materials declined 0.5% and 0.4%, respectively. Telecom closed 0.8% lower. Consumer Services (up 1.3%), was the best performing sector. Among stocks, National Company for Learning and Education (4291/NCLE AB), Halwani Bros Co. (6001/HB AB), and Ataa Educational Co. (4292/ATAA AB), led the gainers.
- Assets held by the Saudi Central Bank (SAMA) saw an increase of SAR 37.4bn (USD 9.9bn) M/M to SAR 1.86tn (USD 497bn) in November 2020. When compared to the same month last year, SAMA's assets decreased by SAR 61bn (USD 16.3bn). (Source: *Argaam*)
- The Saudi Central Bank (SAMA) revealed that the Saudi-listed banks reported a 10% rise Y/Y in aggregate net profit before Zakat and tax to SAR 4.12bn (USD 1.1bn) in November 2020. The sector's aggregate earnings fell by 21% to SAR 36.5bn (USD 9.7bn) year to date, compared to SAR 46.41bn (USD 12.4bn) a year earlier. (Source: *Argaam*)
- The Saudi Council of Cooperative Health Insurance's (CCHI) board of directors approved a plan to support mergers and acquisitions (M&As) among the small and medium-sized healthcare services providers. The plan, which was set in coordination with the Saudi Central Bank (SAMA), aims to enhance the competitive environment in line with a specified methodology. (Source: *Argaam*)
- Saudi Telecom Co. (7010/STC AB) announced that it will inject up to USD 500mn (SAR 1.8bn) worth of investments into cloud services in the country over the coming five years, in cooperation with venture capital fund eWTP Arabia and Alibaba Cloud. The collaboration is aimed to bolster the country's infrastructure and accelerate the growth of domestic digital economy with respect to artificial intelligence (AI), cloud computing, the internet of things (IoT) and entrepreneurship. (Source: *Argaam*)
- Halwani Bros Co. (6001/HB AB)'s BoDs recommended a capital increase through one-for-eight bonus share distribution and a cash dividend of SAR 1.5 a share for FY20, implying a full-year yield of 1.7%. (Source: *Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Amiantit Co.	23.60	-3.3%	15
SABB Takaful	31.15	-2.7%	114
The National Company for Glass Industries	28.05	-2.4%	49
Walaa Cooperative Insurance Co.	22.20	-2.4%	25
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	53.90	-2.4%	410

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Methanol Chemicals Co.	13.20	-0.6%	443
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	53.90	-2.4%	410
Raydan Food Co.	33.05	0.3%	370
Saudi Kayan Petrochemical Co.	14.96	-0.1%	221
Alinma Bank	16.22	-0.5%	212

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 28, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

29 December 2020

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,515	0.0	-0.5	-9.1	12.1
Abu Dhabi (ADX)	5,106	0.2	-0.4	0.6	21.2
Kuwait (KSE)	5,388	0.7	0.4	-3.6	NA
Qatar (QE)	10,559	0.0	0.2	1.3	18.0
Oman (MSM)	3,625	0.3	0.7	-9.0	10.9
Bahrain (BSE)	1,490	-0.3	-0.2	-7.5	14.5
DJMENA Index	583	0.0	0.0	-3.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,735	0.9	0.9	15.6	29.8
US (NASDAQ 100)	12,899	0.7	0.7	43.8	35.2
UK (FTSE 100)	6,502	0.0	0.0	-13.8	NA
Germany (DAX)	13,790	1.5	1.5	4.1	NA
France (CAC 40)	5,588	1.2	1.2	-6.5	NA
Russia (MICEX)	3,259	0.7	0.7	7.0	14.4
Japan (Nikkei)	26,854	0.7	0.7	13.5	37.6
Hong Kong (HSI)	26,315	-0.3	-0.3	-6.7	15.0
South Korea (KOSPI)	2,809	0.1	0.1	27.8	32.3
China (SHCOMP)	3,397	1.0	1.0	11.4	17.8
India (NIFTY)	13,873	0.9	0.9	14.0	34.5
Brazil (IBOV)	119,124	1.1	1.1	3.0	NA
Turkey (BIST 100)	1,439	0.9	0.9	25.8	12.6
Egypt (EGX30)	10,659	-0.2	-0.2	-23.7	11.4
MSCI Emerging Markets	1,252	-0.1	-0.1	12.4	24.7
MSCI World	2,677	0.7	0.7	13.5	33.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	50.9	-0.8	-0.8	-22.9	-25.4
Natural Gas (\$/mmbtu)	2.3	-8.5	-8.5	-0.3	-14.7
Gold (\$/oz)	1,874	-0.5	-0.5	23.5	24.0
Silver (\$/oz)	26.2	1.6	1.6	47.0	47.7
Platinum (\$/oz)	1,034	0.8	0.8	7.0	9.3
Copper (\$/t)	7,771	0.0	0.0	26.4	25.6
Zinc (\$/t)	2,818	0.0	0.0	23.6	21.9
Lead (\$/mt)	1,957	0.0	0.0	1.7	2.4
Wheat (\$/bu)	614	-2.0	-2.0	6.3	5.7
Corn (\$/bu)	457	1.2	1.2	13.4	10.7
Sugar (\$/lb)	15.0	0.5	0.5	7.9	4.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.24	0.00	-1.67	0.00
Saudi Arabia	0.82	0.00	-1.41	0.58
UAE	0.44	0.00	-1.77	0.19
Kuwait	1.44	0.00	-1.31	1.20
Qatar	1.03	0.18	-1.23	0.78
Bahrain	2.25	0.00	-0.42	2.01

Source: Reuters

NOTES:

(1) Prices updated as of December 28, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Monday. S&P 500 and NASDAQ gained 0.9% and 0.7%, respectively. Dow Jones Industrial closed 0.7% higher. In Europe, UK was closed for trading. Germany and France ended 1.5% and 1.2% higher, respectively.
- Asian markets are trading mixed on Tuesday. China is down 0.3%. Japan is trading 1.9% higher, while South Korea is trading flat. Hong Kong and India are up 1.0% and 0.5%, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai ended flat, while Abu Dhabi gained 0.2%. Kuwait closed 0.7% higher, while Qatar ended flat. Oman closed 0.3% higher, while Bahrain declined 0.3%.
- UAE's Telecommunications Regulatory Authority (TRA) has added 500 MHz of 6 GHz band for the Wi-Fi radio frequency spectrum at an EIRP of 250 mW. This step is in line with the increasing use of wireless services by individuals, companies, and different business sectors in their daily activities. (Source: Decypha)
- UAE's Ministry of Industry and Advanced Technology (MoIAT) has developed a national system for personal protective equipment (PPE) in collaboration with its government and private-sector partners. The development of the initiative forms part of the Ministry's central role in enhancing the UAE's industrial capacity, supporting the country's business sector, and developing advanced industries that cement the UAE's status as a world leader in quality infrastructure systems. (Source: Trade Arabia)
- According to Oman's National Centre for Statistics and Information (NCSI), more than a quarter of a million expatriate workers have left Oman during the first 11 months of 2020. NCSI numbers reveal that 272,126 expatriate workers left between January and November 2020. At the beginning of the year, there were 1.71 million non-Omani workers in the country, a number that has dropped to 1.44 million workers. (Source: Zawya)
- According to reports, Bahrain has started work on a major residential project in the East Sitra region which, on completion, will see the construction of over 3,000 housing units. The project, which is being implemented in three phases, is estimated to cost BHD 260mn (SAR 2.6bn). (Source: Trade Arabia)
- UAE's DP World has been chosen as a preferred bidder to operate and manage the Multipurpose Terminal (MPT) at the Port of Luanda in Angola. DP World plans to invest USD 190mn (SAR 712mn) during the 20-year period of the concession to improve the existing infrastructure and acquire new equipment to enhance the efficiency of the MPT. (Source: Decypha)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 25 (prior: -0.6mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended December 26 (prior: 803K) will be announced on December 31. (Source: Trading Economics)
- UK's Markit/CIPS manufacturing PMI (Prior: 55.6, consensus: 57.3) for December will be announced on January 4, 2021. (Source: Trading Economics)

Daily Markets Overview

28 December 2020

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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